



JAM Announces the Addition of William Liu to its Team

May 22, 2006 - JAM Equity Partners, LLC ("JAM"), a private investment firm specializing in financial services companies, announced that William Liu has joined the firm.

Prior to JAM, Will worked on mergers and acquisitions and corporate finance projects for the business development group at CB Richard Ellis. Previously, Will covered financial services and financial technology companies as an investment banker with Bear Stearns and, later, with Hoefler & Arnett and Wedbush Morgan Securities. Will received his undergraduate degree from Brown University and his MBA from UCLA Anderson School of Management. He is a CFA charterholder.

JAM Heritage

JAM Equity Partners is an affiliate of Jacobs Asset Management, an established, highly successful money manager with approximately \$145 million under management in JAM Partners, LP.

Financial Services Investments

JAM Equity Partners focuses primarily on the financial services industry and invests in three types of special opportunities:

- Investments in small to mid-sized, privately held financial services companies.
- Investments in publicly traded, illiquid fallen-angels. Such companies will typically have market capitalizations of less than \$250 million and trade at deep discounts to long-term realizable value. JAM Equity Partners may seek opportunities to assist those companies in evaluating going-private transactions.
- Investment opportunities in assets such as loan portfolios or residual interests in performing or underperforming loan portfolios.

JAM Equity Partners welcomes the opportunity to review specific transactions and meet senior executives interested in identifying and participating in investments with JAM Special Opportunities Fund.

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