



JAM Announces the Addition of Ryan Zacharia to its Team

August 30, 2007 - JAM Equity Partners, LLC (“JAM”), a private investment firm specializing in financial services companies, announced that Ryan Zacharia has joined the firm.

Prior to JAM, Ryan was an investment banking Analyst at Citi Corporate Markets & Banking in the Diversified Financial Services group. During his tenure he worked on a number of strategic advisory, capital raising and structured finance projects. Ryan received his Bachelor of Science degree summa cum laude from Cornell University.

“We are pleased that Ryan Zacharia has decided to join our firm,” said Mike Sekits. “His experience in the financial services industry enhances our ability to invest in companies located in New York. I look forward to working with Ryan as we identify new opportunities to provide capital to growing financial service companies.”

About JAM

JAM Equity Partners, LLC is an affiliate of Jacobs Asset Management, an established, highly successful money manager with approximately \$225 million under management.

JAM Equity Partners was founded in May 2006 by Sy Jacobs, Bill Roy and Mike Sekits, who have a total of over 50 years of collective experience managing money and providing investment banking services within the financial services industry. Prior to founding Jacobs Asset Management in 1995, Sy Jacobs spent 12 years as a research analyst covering specialty financial services and bank stocks at Alex. Brown and Sons, Mabon Nugent, L.F. Rothschild and Salomon Brothers. Before joining JAM in 2003, Bill Roy was a financial services research analyst at Merrill Lynch, Trust Company of the West and Arco Investment Management. Prior to joining JAM in 2006, Mike Sekits was an investment banker with Sekits Capital, Bear Stearns, PaineWebber, Dean Witter Reynolds and The Shansby Group.

JAM Equity Partners, through its \$45 million private equity fund, JAM Special Opportunities Fund, LP, focuses primarily on the financial services industry and invests in three types of special opportunities:

- Investments in small to mid-sized, privately held financial services companies, including commercial and consumer finance, leasing, banking and financial technology.
- Investments in publicly traded, illiquid fallen-angels. Such companies will typically have market capitalizations of less than \$250 million and trade at deep discounts to long-term realizable value. JAM Equity Partners may seek opportunities to assist those companies in evaluating going-private transactions.
- Investment opportunities in assets such as loan portfolios or residual interests in performing or underperforming loan portfolios.

JAM Equity Partners welcomes the opportunity to review specific transactions and meet senior executives interested in identifying and participating in investments with JAM Special Opportunities Fund. See www.jampartners.com for additional information.

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