



### ***JAM Makes Investment in Reverse Mortgage Solutions, Inc.***

March 30, 2007 – JAM Equity Partners, LLC and its affiliates (“JAM”) announced a \$7.0 million investment in Reverse Mortgage Solutions, Inc. (“RMS”), an early stage company formed to provide loan servicing, technology and consulting to support the full spectrum of reverse mortgage products. Proceeds from the financing will be used to accelerate RMS’s entry into the reverse mortgage sector, including refining its servicing technology platform, funding the company’s infrastructure, sales and marketing, and general working capital needs.

The company’s founders are Bob Yeary, Chief Executive Officer; Ken Austin, President; and Marc Helm, Executive Vice President, Operations. Together, the management team has over 100 years of collective mortgage banking and servicing experience.

“RMS has assembled a wealth of expertise centered on the servicing of reverse mortgage loans, which require a distinct and specialized operational focus,” said Mike Sekits, partner at JAM. “The management team has a proven record of success and deep industry relationships with leading financial institutions. At JAM, we are strong believers and supporters of the reverse mortgage industry as this is our second investment into the reverse mortgage sector. Furthermore, this team and the RMS servicing platform will provide specialty servicing capabilities for forward mortgages which will be in high demand as the mortgage industry begins to suffer from high defaults and losses. We are excited to partner with RMS to capitalize on the tremendous growth potential we see in both of these sectors.”

“Our Navigator™ system has been developed from the ground up and can handle the unique reporting and cash distribution characteristics of reverse mortgages,” said Bob Yeary, co-founder and CEO of RMS. “With my partners Ken Austin and Marc Helm, we intend to provide full service solutions to customers interested in building their reverse mortgage businesses and properly servicing their customers while protecting the value of the relationships they have built and the loans they have produced. As the capital markets for the reverse mortgage product matures and new products are developed to serve senior citizens’ borrowing needs, more sophisticated servicing solutions such as those provided by RMS will be required. JAM’s investment will enable us to quickly finish the roll-out of our system, begin boarding customers and be properly positioned to grow with the reverse mortgage industry’s needs. We are excited to begin offering our collective expertise and services through RMS.”

## About JAM

JAM Equity Partners, LLC is an affiliate of Jacobs Asset Management, an established, highly successful money manager with approximately \$225 million under management.

JAM Equity Partners was founded in May 2006 by Sy Jacobs, Bill Roy and Mike Sekits, who have a total of over 50 years of collective experience managing money and providing investment banking services within the financial services industry. Prior to founding Jacobs Asset Management in 1995, Sy Jacobs spent 12 years as a research analyst covering specialty financial services and bank stocks at Alex. Brown and Sons, Mabon Nugent, L.F. Rothschild and Salomon Brothers. Before joining JAM in 2003, Bill Roy was a financial services research analyst at Merrill Lynch, Trust Company of the West and Arco Investment Management. Prior to joining JAM in 2006, Mike Sekits was an investment banker with Sekits Capital, Bear Stearns, PaineWebber, Dean Witter Reynolds and The Shansby Group.

JAM Equity Partners, through its \$45 million private equity fund, JAM Special Opportunities Fund, LP, focuses primarily on the financial services industry and invests in three types of special opportunities:

- Investments in small to mid-sized, privately held financial services companies, including commercial and consumer finance, leasing, banking and financial technology.
- Investments in publicly traded, illiquid fallen-angels. Such companies will typically have market capitalizations of less than \$250 million and trade at deep discounts to long-term realizable value. JAM Equity Partners may seek opportunities to assist those companies in evaluating going-private transactions.
- Investment opportunities in assets such as loan portfolios or residual interests in performing or underperforming loan portfolios.

JAM Equity Partners welcomes the opportunity to review specific transactions and meet senior executives interested in identifying and participating in investments with JAM Special Opportunities Fund. See [www.jampartners.com](http://www.jampartners.com) for additional information.

### Contact:

Mike Sekits  
JAM Equity Partners, LLC  
2121 Rosecrans Avenue, Suite 2390  
El Segundo, CA 90245  
Tel: (310) 227-8600  
Fax: (310) 227-8601  
[mike@jampartners.com](mailto:mike@jampartners.com)