



### ***JAM Makes Investment in JCR Capital Investment Corporation***

October 20, 2008 – JAM Equity Partners, LLC and its affiliates (“JAM”) announced a \$2.5 million investment, which includes an option to invest additional capital, in JCR Capital Investment Corporation (“JCR”). JCR provides structured debt and equity capital for distressed commercial real estate transactions. Proceeds from the financing will be used to build out the company’s platform, originate and acquire commercial real estate loans and for general working capital needs.

The company’s founders are Jay Rollins, President and Maren Steinberg, Executive Vice President. Prior to co-founding JCR, Mr. Rollins was a Managing Director of GMAC’s Capital Markets Structured Products Group, where he managed a \$500 million balance sheet position and originated over \$1.6 billion in bridge loans, mezzanine loans and participating debt. Prior to GMAC, Mr. Rollins was the President and founder of Eastern Realty Corporation, a real estate investment and advisory company. Eastern Realty purchased over \$400 million of distressed assets from the RTC and other financial institutions after which the assets were repositioned and resold. Ms. Steinberg has worked with Mr. Rollins for approximately 15 years. Prior to JCR’s formation, Ms. Steinberg served as Vice President for Operations of GMAC Commercial Holding Capital Corp. and before that was Chief Financial Officer of Eastern Realty Corporation.

“The JCR team has strong industry relationships and a track record of success with over 40 years of combined experience in high yield real estate, including debt and equity placements and distressed real estate asset management,” said Mike Sekits, partner at JAM. “We believe the current dislocation in the credit markets provides an excellent opportunity for JCR to build a valuable platform by opportunistically originating commercial mortgage loans and purchasing equity positions at highly attractive levels.”

“We look forward to filling the void created by the broken CDO securitization market,” said Jay Rollins, co-founder and President of JCR. “We are excited to partner with a capital source such as JAM which would allow us to fund larger transactions at a time when other lenders are pulling back.”

### **About JAM**

JAM Equity Partners, LLC is an affiliate of Jacobs Asset Management, an established, highly successful money manager with approximately \$350 million under management.

JAM Equity Partners was founded in May 2006 by Sy Jacobs, Bill Roy and Mike Sekits, who have a total of over 50 years of collective experience managing money and providing investment banking services within the financial services industry. Prior to founding Jacobs Asset Management in 1995, Sy Jacobs spent 12 years as a research analyst covering specialty financial services and bank stocks at Alex. Brown and Sons, Mabon Nugent, L.F. Rothschild and Salomon Brothers. Before joining JAM in 2003, Bill Roy was a financial services research analyst at Merrill Lynch, Trust Company of the West and Arco Investment Management. Prior to joining JAM in 2006, Mike Sekits was an investment banker with Sekits Capital, Bear Stearns, PaineWebber, Dean Witter Reynolds and The Shansby Group.

JAM Equity Partners, through its \$45 million private equity fund, JAM Special Opportunities Fund, LP, focuses primarily on the financial services industry and invests in three types of special opportunities:

- Investments in small to mid-sized, privately held financial services companies.
- Investments in publicly traded companies that trade at deep discounts to long-term realizable value. JAM Equity Partners may seek opportunities to assist in evaluating going-private transactions.
- Investment opportunities in assets such as loan portfolios or residual interests in performing or underperforming loan portfolios.

JAM Equity Partners welcomes the opportunity to review specific transactions and meet senior executives interested in identifying and participating in investments with JAM Special Opportunities Fund. See [www.jampartners.com](http://www.jampartners.com) for additional information.

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