



## ***JAM Successfully Raises \$63 Million in Committed Capital for JSOF II***

February 13, 2009 – Jacobs Asset Management, LLC, a financial services hedge fund, and JAM Equity Partners, LLC (“JAM”) are pleased to announce the successful closing of its second private equity fund, JAM Special Opportunities II, LP (“JSOF II”). JSOF II closed with \$63 million in capital commitments.

“Our ability to attract investors in a short period of time in this market environment reflects our firm’s successful record and established expertise in the financial services industry,” said Mike Sekits, partner at JAM. “Given the turmoil in the financial services sector, we believe the opportunity to deploy capital in private equity, distressed assets and illiquid public equities has never been greater.”

### **About JAM**

JAM Equity Partners is an affiliate of Jacobs Asset Management, an established, highly successful money manager with approximately \$450 million under management. Founded in 1995, JAM Partners’ investment objective is to generate maximum appreciation through a hedged portfolio of mostly public equity securities with a focus on U.S. financial stocks. Since inception, JAM Partners has generated a net return of 780% -- or 17.0% annualized – while the S&P 500 has produced an 6.2% annualized return.

JAM Equity Partners was founded by Sy Jacobs, Bill Roy and Mike Sekits to make and manage long term, high return investments into financial services businesses. JAM Equity Partners is the general partner of JAM Special Opportunities Fund I & II (“JSOF I & II”), private equity funds dedicated to investing in financial services. JSOF I & II have over \$100 million in total committed capital. Through these two funds, JAM Equity Partners focuses exclusively on the financial services industry and invests in three types of special opportunities:

- Investments in small to mid-sized, privately held financial services companies.
- Investments in publicly traded companies that trade at deep discounts to long-term realizable value. JAM Equity Partners may seek opportunities to assist in evaluating going-private transactions.
- Investment opportunities in assets such as loan portfolios or residual interests in performing or underperforming loan portfolios.

JAM Equity Partners welcomes the opportunity to review specific transactions and meet senior executives interested in identifying and participating in investments with JAM Special Opportunities Fund. See [www.jampartners.com](http://www.jampartners.com) for additional information.

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