



Lender Processing Services and Reverse Mortgage Solutions Form Alliance to Deliver Reverse Mortgage Technology to Servicers

October 17, 2008 – Reverse Mortgage Solutions, Inc. (“RMS”) and Lender Processing Services, Inc. (“LPS”) have entered into an alliance that enables LPS to offer RMS’ reverse mortgage origination and servicing technology, RM Compass® and RM Navigator®, respectively, to lenders. JAM Equity Partners, LLC and its affiliates (“JAM”) made its initial investment into RMS in March 2007 and has committed \$10 million to the company.

“The entire RMS organization is genuinely pleased by this partnership and we look forward to working with LPS, a company that is recognized as the premier provider of mortgage technology products and services in the forward mortgage area. In just 18 months of operation, we have captured a significant market share of reverse mortgages and with this alliance we will continue that growth,” said Marc Helm, chief operating officer of RMS. “Just a short time ago, mortgage lenders were reluctant to enter the reverse mortgage sector, perceiving it as too difficult to originate the loans, service them and sell into the secondary market. With our reverse mortgage origination and servicing systems, this is no longer a hurdle.”

“This alliance enables LPS to offer yet another mortgage market solution to our servicing client base,” said Dan Scheuble, co-chief operating officer of LPS. “We have several clients who have expressed interest in servicing reverse mortgages. As the market for this product increases in size, we anticipate even more clients entering this arena. We look forward to extending our position into the growing reverse mortgage arena.”

About Reverse Mortgage Solutions

Reverse Mortgage Solutions (www.rmsnav.com) provides a full suite of services for the reverse mortgage industry, including loan servicing, subservicing and secondary market securitization, and has established itself as one of the key participants in the sector. RMS offers a front end loan origination system for easy new loan boarding and provides both primary servicing and private-label subservicing for the industry.

About JAM

JAM Equity Partners, LLC is an affiliate of Jacobs Asset Management, an established, highly successful money manager with approximately \$350 million under management.

JAM Equity Partners was founded in May 2006 by Sy Jacobs, Bill Roy and Mike Sekits, who have a total of over 50 years of collective experience managing money and providing investment banking services within the financial services industry. Prior to founding Jacobs Asset Management in 1995, Sy Jacobs spent 12 years as a research analyst covering specialty financial services and bank stocks at Alex. Brown and Sons, Mabon Nugent, L.F. Rothschild and Salomon Brothers. Before joining JAM in 2003, Bill Roy was a financial services research analyst at Merrill Lynch, Trust Company of the West and Arco Investment Management. Prior to joining JAM in 2006, Mike Sekits was an investment banker with Sekits Capital, Bear Stearns, PaineWebber, Dean Witter Reynolds and The Shansby Group.

JAM Equity Partners, through its \$45 million private equity fund, JAM Special Opportunities Fund, LP, focuses primarily on the financial services industry and invests in three types of special opportunities:

- Investments in small to mid-sized, privately held financial services companies.
- Investments in publicly traded companies that trade at deep discounts to long-term realizable value. JAM Equity Partners may seek opportunities to assist in evaluating going-private transactions.
- Investment opportunities in assets such as loan portfolios or residual interests in performing or underperforming loan portfolios.

JAM Equity Partners welcomes the opportunity to review specific transactions and meet senior executives interested in identifying and participating in investments with JAM Special Opportunities Fund. See www.jampartners.com for additional information.

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