



### ***Reverse Mortgage Solutions, Inc. Receives an “Above Average” Servicer Ranking from Standard & Poor’s***

July 21, 2008 – Reverse Mortgage Solutions, Inc. (“RMS”) announced that Standard & Poor’s Ratings Services (“S&P”) has assigned an “Above Average” servicer ranking to the company, with a stable outlook. According to the S&P announcement, the ranking is based on “the company’s knowledgeable and experienced management team, a superior and robust systems environment, and efficient internal controls, along with superior policies and procedures, sound business strategies, and its ability to effectively administer reverse mortgage loans, particularly in the area of systems management.” JAM Equity Partners, LLC and its affiliates (“JAM”) made its initial investment into RMS in March 2007 and has committed \$10 million to the company.

“We are pleased that RMS has been recognized as the highest rated servicer in the reverse mortgage industry,” said Mike Sekits, partner at JAM. “This validation from S&P, as well as RMS’ recent completion of a \$25 million Ginnie Mae home equity conversion mortgage-backed securitization, demonstrates the remarkable achievements by the management team since the company’s inception only a little over a year ago.”

### **About Reverse Mortgage Solutions**

Reverse Mortgage Solutions ([www.rmsnav.com](http://www.rmsnav.com)) provides a full suite of services for the reverse mortgage industry, including loan servicing, subservicing and secondary market securitization, and has established itself as one of the key participants in the sector. RMS offers a front end loan origination system for easy new loan boarding and provides both primary servicing and private-label subservicing for the industry.

### **About JAM**

JAM Equity Partners, LLC is an affiliate of Jacobs Asset Management, an established, highly successful money manager with approximately \$350 million under management.

JAM Equity Partners was founded in May 2006 by Sy Jacobs, Bill Roy and Mike Sekits, who have a total of over 50 years of collective experience managing money and providing investment banking services within the financial services industry. Prior to founding Jacobs Asset Management in 1995, Sy Jacobs spent 12 years as a research analyst covering specialty financial services and bank stocks at Alex. Brown and Sons, Mabon Nugent, L.F. Rothschild and Salomon Brothers. Before joining JAM in 2003, Bill Roy was a financial services research analyst at

Merrill Lynch, Trust Company of the West and Arco Investment Management. Prior to joining JAM in 2006, Mike Sekits was an investment banker with Sekits Capital, Bear Stearns, PaineWebber, Dean Witter Reynolds and The Shansby Group.

JAM Equity Partners, through its \$45 million private equity fund, JAM Special Opportunities Fund, LP, focuses primarily on the financial services industry and invests in three types of special opportunities:

- Investments in small to mid-sized, privately held financial services companies.
- Investments in publicly traded companies that trade at deep discounts to long-term realizable value. JAM Equity Partners may seek opportunities to assist in evaluating going-private transactions.
- Investment opportunities in assets such as loan portfolios or residual interests in performing or underperforming loan portfolios.

JAM Equity Partners welcomes the opportunity to review specific transactions and meet senior executives interested in identifying and participating in investments with JAM Special Opportunities Fund. See [www.jampartners.com](http://www.jampartners.com) for additional information.

**Contact:**

Mike Sekits  
JAM Equity Partners, LLC  
2121 Rosecrans Avenue, Suite 2390  
El Segundo, CA 90245  
Tel: (310) 227-8600  
Fax: (310) 227-8601  
[mike@jampartners.com](mailto:mike@jampartners.com)